

Maplesoft Europe Limited – UK Tax Strategy

Maplesoft Europe Limited is a company with an office in Cambridge. The company is a business that provides mathematics-based software solutions to educators, engineers, and researchers in science, technology, engineering and mathematics.

The company is committed to paying the right amount of tax required under the laws and regulations of UK tax legislation and practise. Our business has a strong focus on corporate responsibility and we view payment of taxes as a responsibility. We take a conservative approach to tax planning, and do not pursue aggressive tax planning arrangements. The company uses third party advisors to provide advice and guidance necessary to ensure it is in compliance with applicable laws, rules, regulations and reporting and disclosure requirements.

Risk Management

We aim to minimize risk and ensure we are compliant with tax legislation. We use third party advisors to provide advice and guidance to assist us with assessing risks and to ensuring we are compliant with tax regulations.

We want to ensure we pay the appropriate amount of tax in relation to our commercial activities. We do not engage in tax planning where there is considered to be a significant risk of challenge by HMRC.

The management of tax compliance is the responsibility of the VP Finance and the board of directors and is regularly reviewed by our tax advisors.

Relationship with HMRC

Our communication with HMRC is focused on timely tax compliance and meeting relevant filing and payment deadlines for taxes the company is required to pay. We employ the services of professional tax advisors to act as our agents, and to liaise with HMRC on our behalf on all significant matters.

Tax Planning

We undertake take tax planning as part of our overall business strategy. Professional advice is sought on a transactional basis with consideration of the risk associated with each case. We do not undertake aggressive tax planning. We try to minimize our tax liability but ensuring we also minimize our risk exposure.